Dear Fraternal Sisters and Brothers:

Congratulations to our Supreme President, Mrs. Caron C. Dias and her husband, Gary C. Dias (Past Supreme President) on a successful administration. Caron represented our Society with enthusiasm and pride. Best wishes to incoming Supreme President, Pedro C. Vieira and Spouse, Angela Pereira (Past Supreme President) all Supreme Officers, Supreme 20-30’s Officers and Supreme Youth Officers for an enjoyable and prosperous administration.

Many of our Fraternal Councils have embraced the new monthly “Council Challenges”, which have increased enjoyable fraternal activities and the interaction of members within the Councils.

The PFSA has reached an all-time high financial status, with more than of $128 million in Assets and Surplus of nearly $12 Million dollars. The Society is financially strong and solvent and continues to flourish financially.

On behalf of the Board of Directors of the Supreme Council of PFSA, I am pleased to notify the Membership that the Board of Directors have entered into a Purchase and Sale Agreement, to purchase an Office Building in Modesto. The Sale of the Home Office Property in San Leandro is awaiting the final contingencies of the Buyer from the City of San Leandro.

I encourage all members to visit our redesigned PFSA Website at www.mypfsa.org, which is more user friendly and has interesting multimedia content that provides information on the PFSA product offerings, activities and community support and an array of information. Please follow PFSA on Facebook, Instagram and Twitter.

Life Insurance coverage is very important to provide a peace of mind, especially for your loved ones in the hour of need. Many families without life insurance experience major financial difficulties when an untimely death occurs. Please contact your local Membership Representative or the Home Office today to schedule a complimentary needs analysis. PFSA provides different types of life insurance to meet all your needs throughout your lifetime and the premiums will fit within your budget. PFSA also offers Annuities and Educational Annuities with competitive interest rates.

I extend appreciation to the Volunteer Committee Members of the J.A. Freitas Library; Jose Rodrigues, Mary Alsheikh, Iolute Gracio, Joann Malta, Jose Luis and Carol da Silva and Goretti Silveira, for their time and dedication to the enhancement of the Library. Also, the collection of Portuguese Movies that were on VHS Videos are in the process of being converted to CD’s thru the kindness of Mr. Manuel Aguiar of Artesia a PFSA Member. Please visit our website for a listing of all Books and Videos that are available for checkout.

The PFSA and its composing Societies have been serving the Community for more than 515 years accumulatively and we can be very proud of this fact. Let us continue to provide our acts of kindness and volunteerism to the Communities we serve. The PFSA is “There for You”

My wholehearted gratitude is extended to the PFSA Board of Directors, Supreme Officers (past & present), Supreme 20-30’s Officers, Supreme Youth Officers, Home Office Staff “TEAM” and all Members for your commitment to the progress and advancement of our beloved PFSA!

Sincerely and Fraternally Yours,
John A.R. Salvador
Chief Executive Officer

Email address: John.Salvador@mypfsa.org
Cell Phone (209) 401 - 3209

Let’s Be Social
Follow us @mypfsa
CONGRATULATIONS

PFSA 2018 Portuguese Community Service Award

Joseph F. Machado

Portuguese Historical Museum

PFSA 2018 Fraternalist of the Year Award

Oscar A. Drumonde

PFSA Council 7 Gustine/Newman

PFSA 2018 Youth Fraternalist of the Year Award

Alexa L. Rast

PFSA Council 7 Gustine/Newman

THANK YOU FOR MAKING A DIFFERENCE!

TOGETHER WE ARE MAKING AN IMPACT IN OUR COMMUNITY

<table>
<thead>
<tr>
<th>Portuguese Organizations Supported</th>
<th>Communities and Charities Fundraisers</th>
<th>Fraternal, Social and Cultural Events</th>
<th>Youth Groups and Sports Teams Supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL SUPPORT $59,035</td>
<td>TOTAL SUPPORT $1,198,551</td>
<td>TOTAL SUPPORT $468,117</td>
<td>TOTAL SUPPORT $19,500</td>
</tr>
<tr>
<td>Total Organizations Supported 191</td>
<td>Total Community Hours 140,066</td>
<td>Total Social Hours 122,562</td>
<td>Teams Supported 69</td>
</tr>
<tr>
<td>Total Events 35,589</td>
<td>Total Events 5,590</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
THINKING OF RETIREMENT?

If Millennials and Centennials are not scared of retiring broke, they probably should be.

Sure, there are other worries such as paying off those students loans they were forced to take on in order to get a decent job.

The cost of living is so out of hand that many are forced to continue to live with their parents well into their 30’s or have to share houses with others, postponing the dream of buying a house or starting a family to much later in life.

By 2020, 40% of the workforce will be temporary, contingent, and independent workers, meaning they will have to self-fund their retirement plans.

While the new Gig economy allows for some nice perks like making your own schedule, work from home, no limits on your income, it also means that you won’t have access to the same workplace benefits your parents or grandparents could rely on: A pension, health insurance, paid vacation or sick time.

Research shows that two thirds of working millennials have nothing saved for retirement. Not all is their fault, close to half have no access to their retirement plans at work.

At PFSA we hear you and want to do our share to help you getting started.

This is why we have lowered the minimum to Open a Roth IRA or Annuity to just $100, and we will pay you a very competitive 3% from day one.

Start your own personal pension, with monthly contributions as low as $25 per month and get a guaranteed income stream when you retire. The amount of that income largely depends on how much you contribute, your longevity and when you start distributions. But the sooner you start, the longer you will have to accumulate the funds you will need when you are too old, too sick or too tired to keep working.

For example, a 25-year-old that wants to retire at 67 can get a $2,200 monthly retirement income by making the maximum annual contribution allowed to a Roth IRA, all income tax free.

These accounts can also help you save for a down payment for a home purchase, since you can withdraw up to $ 10,000 for a first-time home purchase without penalty.

Call us at 1-866-687-7372 or email us at mypfsa@mypfsa.org to schedule a free consultation and start taking ownership of your future.
As a Society, we are committed to preserve the culture and traditions of our Portuguese -American heritage; to promote Portuguese -American Cultural, and provide social, fraternal and charitable activities and assist our members, their families and others by providing services for the protection and benefit of our members and their family and friends since 1880.

**COVERDELL IRA (EDUCATIONAL)**
Great to start a college fund for children. Funds can be withdrawn for education tax free.

**WHOLE LIFE**
10 & 20 Year Pay Life
Interest Whole Life
Universal Life

**TERM INSURANCE**
10, 15, 20,30 Year Term
30 Year Term – 20 Years Guaranteed

**WEALTH TRANSFER**
State Maximizer Single Premium Life Insurance

**ANNUITIES & IRA’s**
Deposits of $1,000-$9,999 - Earn 3%
Deposits of $10,000 – UP - Earn 4%
(guaranteed first twelve (12) months)

Call PFSA today for more information or contact your local Membership Representative
Falamos Português

Annuities | College Savings | Whole Life | Term | Wealth Transfer
---|---|---|---|---
1120 East 14th Street, San Leandro, CA 94577 | www.MYPFSA.org | 510-483-7676 | 1-866-687-PFSA | mypfsa@mypfsa.org
The redesigned website offers visitors enhanced multimedia content and features that offer a better understanding of our product offerings, activities, and community support.

“The new website provides users quick and easy access to essential information and content focused on our mission of uniting and promoting our Portuguese-American cultural, social, fraternal, and educational activities in our local communities and throughout the world.”

Some of our new additions include:

**Content**
- New videos on landing pages for Our Events, Youth Activities, News and Publications, Products, Term Insurance, Roth and IRAs, Education Savings Accounts, Insurance.
- New articles and videos to help protect your financial future, learn about your education & retirement savings and insurance options.
- New Cultural and Financial News sections with trending topics of interest to our members and community.

**Community**
- Event cards for all our activities to facilitate access and to better inform our membership.
- Community involvement page with impact numbers for organizations supported, funds raised, number of events and service hours compiled since the merger.

**Customer features**
- Full integration of Needs Analysis Calculator and Financial Calculators, allowing visitors to get customized reports for life insurance needs, retirement planning, and education savings planning.
- Full integration with CRM to provide real time response to inquiries.
- Retirement Planning and Education Savings Planning.
- Downloadable Newsletters and Magazines – Go Green!
- Searchable databases of our Portuguese Library collection by Author, Topic or Title.
- Downloadable and PDF fillable service forms. Allows users to share products and pages that interest them with others across Facebook, Twitter and Instagram.

Please visit our website [www.mypfusa.org](http://www.mypfusa.org) and subscribe to our mailing list to keep informed on your favorite topics [http://www.mypfusa.org/news/subscribe/#/](http://www.mypfusa.org/news/subscribe/#/)

We invite you to learn more about our Life Insurance and Education & Retirement Savings products at [http://www.mypfusa.org/products/#/](http://www.mypfusa.org/products/#/)

You don’t have to be a member to benefit from our daily articles about Portuguese Culture, Music, Food, Wine, Sports and History. Get the latest at [http://www.mypfusa.org/news/#/](http://www.mypfusa.org/news/#/)

Let’s get social: Follow us on social media to stay connected with PFSA.
PFSA recognizes that the membership is the primary resource the organization requires to sustain its growth. PFSA has established the following standards to recognize our valued members for their efforts and contribution in increasing the Membership of our Society.

PFSA Members will receive awards for referring New Life Insurance Applicants, who are accepted for life insurance, and New Annuitant Members, as per the levels set forth:

<table>
<thead>
<tr>
<th>Level</th>
<th>Awards</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 3 New Members</td>
<td>$25 Gift Card</td>
</tr>
<tr>
<td>4 to 6 New Members</td>
<td>$50 Gift Card</td>
</tr>
<tr>
<td>7 to 9 New Members</td>
<td>$75 Gift Card or Unique *category gift</td>
</tr>
<tr>
<td>10 to 14 New Members</td>
<td>$100 Gift Card or Distinctive category gift</td>
</tr>
<tr>
<td>15 to 19 New Members</td>
<td>$125 Gift Card or Treasure category gift</td>
</tr>
<tr>
<td>20 to 24 New Members</td>
<td>$175 Gift Card or Variety category gift</td>
</tr>
<tr>
<td>25 to 29 New Members</td>
<td>$225 Gift Card valued or Luxury category</td>
</tr>
<tr>
<td>30 to 34 New Members</td>
<td>$275 Gift Card or Elite category gift</td>
</tr>
<tr>
<td>35 to 39 New Members</td>
<td>$400 Gift Card or 2 Nights Lodging in Napa</td>
</tr>
<tr>
<td>40 to 49 New Members</td>
<td>$500 Gift Card or 3 Day Cruise to Mexico for 2 people</td>
</tr>
<tr>
<td>50 or more New Members</td>
<td>$1,000 Gift Card or Airfare &amp; Hotel for 2 to Portugal or the Azores (3 days and 2 nights)</td>
</tr>
</tbody>
</table>

*Gifts of different categories are found at [www.ordermygift.com](http://www.ordermygift.com), to view the awards

**NOTE:** Directors, Supreme Officers, Employees, Membership Representatives (Sales Agents), and spouses of the aforementioned PFSA individuals are not eligible to participate in the Member Award Program.
FOUR YEAR SCHOLARSHIP AWARDS

2018 Winners

The Portuguese Fraternal Society of America Scholarship Foundation is proud to recognize the following members for their outstanding achievements and award them with a Scholarship.
Our Youth ...Our Future

Nicholas P. Castro
Co. 28, Fresno

Nikolas Zdrazil
Co. 19, Chino/Ontario

Ozdyn E. Maciel
Co. 38, Modesto

Ryan J. Solano
Co. 7, Gustine/Newman

Samantha N. De Freitas
Co. 118, Elk Grove

Samantha L. Olesen
Co. 98, Ferndale

Margarette Martin
Co. 20, Merced

Matthew Grossman
Co. 118, Elk Grove

Melissa Mateus
Co. 3, Eureka

Michael A. Bettencourt
Co. 23, Antioch

Michael Reckers
Co. 113, Bayliss

Nicholas Betchart
Co. 16, Newark

Nicholas P. Castro
Co. 28, Fresno

Nikolas Zdrazil
Co. 19, Chino/Ontario

Ozdyn E. Maciel
Co. 38, Modesto

Ryan J. Solano
Co. 7, Gustine/Newman

Samantha N. De Freitas
Co. 118, Elk Grove

Samantha L. Olesen
Co. 98, Ferndale

Margarette Martin
Co. 20, Merced

Matthew Grossman
Co. 118, Elk Grove

Melissa Mateus
Co. 3, Eureka

Michael A. Bettencourt
Co. 23, Antioch

Michael Reckers
Co. 113, Bayliss

Nicholas Betchart
Co. 16, Newark

Savannah C. Ariztia
Co. 104, Yerington

Sebastioni Kim
Co. 26, Stevinson/Tulock/Hilmar

Shannon O’Hara
Co. 16, Newark

Stephanie Miu
Co. 8, Santa Maria

Teresa G. Coelho
Co. 106, Riverdale

Zachary Bump
Co. 31, El Nido

TWO YEAR SCHOLARSHIP AWARDS

2018 Winners

“Develop a passion for learning. If you do, you will never cease to grow.”

- Anthony J. D’Angelo

Brickston I. Gomes
Co. 108, Madera

Canaan M. Raven
Co. 65, Hardwick

Chelsea J. Lourencz
Co. 65, Hardwick

Celeste M. Lopes
Co. 21, Los Banos

Diego A. Ortega
Co. 35, Half Moon Bay

Donovon H. Precour
Co. 54, Benicia/Vallejo
Our Youth ... Our Future

Jenoah N. Gandall  
Co. 27, Santa Clara

Jessica L. Santos  
Co. 24, San Leandro

Jolene M. Simas  
Co. 54, Benicia/Vallejo

Marie H. Barnes  
Co. 29, Watsonville

Robert G. Sarkissian  
Co. 19, Chino/Ontario

Gianna Azevedo  
Co. 7, Gustine/Newman

Shannon Jensen  
Co. 77, Santa Cruz

Tony J. Dias, Jr.  
Co. 28, Fresno

Gianna Azevedo  
Co. 7, Gustine/Newman

Shannon Jensen  
Co. 77, Santa Cruz

Tony J. Dias, Jr.  
Co. 28, Fresno

CONGRATULATIONS  
CLASS OF 2018!

This is just the beginning,  
You are a star in the making...Shine on!

Special Scholarship Awards

Alice Sahlin Scholarship  
Daniela A. Martin Toste, Co. 103, Tipton

Ernie Mendes Scholarship  
David Edwards, Co. 26, Stevinson/Turlock/Hilmar

Frank Pereira Scholarship  
David Edwards, Co. 26, Stevinson/Turlock/Hilmar

Isolete Facão-Grácio Scholarship  
Shannon Jensen, Co. 54, Benicia/Vallejo

Joe D. Laranjo Memorial Scholarship  
Alex Simas, Council 76, Artesia

Lionel and Bernardine Memorial Scholarship  
Nicholas Betchart, Co. 16, Newark

PFSA Convention Scholarship  
Blake Martin, Co. 46, Tulare

Irmandade da Caridade do Divino Espirito Santo Scholarship  
Donovon Precour, Co. 54, Benicia/Vallejo

SCHOLARSHIP GRANT AWARDS  
2017-2018 Winners

Andrew Dutra-Tristao  
118, Elk Grove

Annaleigh Medeiros  
13, Tracy

Christine Perine  
38, Modesto

Courtney Osborn  
20, Merced

Emily Neves  
76, Artesia

Isabella Santos  
5/36, Hayward

Joseph Fernandes  
11, Turlock

Keilah Vargas  
53, Hughson

Nicolaus Coleman  
26, Stevinson/Turlock/Hilmar

Savannah Neves  
76, Artesia

Thomas A. Avila  
65, Hardwick

The PFSA Scholarship Foundation proudly financially supports the PFSA members in making their educational dreams a reality.

We take this opportunity to thank the PFSA members and friends that with their donations help us in our fundraising efforts.

www.MYPFSA.org
Our Youth
Our Future
Helping our youth members in reaching their educational

Scholarships
High School Seniors
Application Submission Deadline
March 1st

Educational Grants
Students attending an accredited university, college or vocational/trade school
Open Enrollment

Purpose
- To encourage qualified students, financially, without discrimination on the basis of race, color, sex or religious preference.
- To foster Education Grants and Scholarships to qualified students.
- To promote Higher Education for the individual beyond high school.
- The Foundation can accept special Memorial and In-Honor funds to be disbursed according to the wishes of the donor.

All donations are tax-deductible
THANK YOU FOR YOUR GENEROSITY

Portuguese Fraternal Society of America Scholarship Foundation
California Nonprofit Benefit Foundation
Tax ID # 27-1442424

WWW.MYPFSA.ORG
ANNUAL FAMILY PICNIC

Family & Friends
ANNUAL FAMILY PICNIC
GAMES, DANCING

FAMILY FUN 😊
ANNUAL FAMILY PICNIC

Fun times...

Join us at Casa de Fruta next year
April 27, 2019
OFFICIAL VISITS

It has been a memorable journey

Great friends
Thank you to all the Councils for hosting an Official Visit!
OFFICIAL VISITS

Fraternalism

Cos. 46, Tulare and 66, Visalia

Cos. 54, Benicia/Vallejo and 60, Concord
Co. 108, Madera

Councils 51, Sacramento and 118, Elk Grove

Council 34
Clarksburg
OFFICIAL VISITS

Friendship Council 28, Fresno

Council 35, Half Moon Bay

Council 90, Salinas
Fraternal Councils
Co. 8 Santa Maria; Co. 84, San Luis Obispo; Co. 99, Lompoc and Co. 140 Cayucos
And Testimonial honoring Terra Nesler, Supreme 20-30’s President
OFFICIAL VISITS

Good times

Co. 69, Manteca

Co. 76, Artesia
You now have an easier way to set up a payment for your Insurance Premium or making contributions to your savings account.

**Benefits:**

- No additional charges.
- Saves time.
- Saves on mailing.
- No paper checks.
- Ensure payments are made on time.
- A secure way of making a payment.

You initiate the process by completing a form to allow a payment from your financial institution. You will no longer have to worry about whether your payment made it through the mail on time.

For additional information contact PFSA today!
1-866-687-7372 | mypfsa@mypfsa.org
### ASSETS

#### INVESTMENTS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds, at Amortized cost</td>
<td>$107,443,742</td>
<td>$101,585,546</td>
<td>$89,724,537</td>
</tr>
<tr>
<td>Preferred Stock</td>
<td>$3,900,000</td>
<td>$3,900,000</td>
<td>$7,700,000</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>$4,832,300</td>
<td>$6,759,804</td>
<td>$9,259,718</td>
</tr>
<tr>
<td>Property occupied by the company</td>
<td>$132,782</td>
<td>$209,317</td>
<td>$140,458</td>
</tr>
<tr>
<td>Certificate Policy loans and liens at cost</td>
<td>$332,894</td>
<td>$310,481</td>
<td>$380,539</td>
</tr>
<tr>
<td>Mortgage Loans on Real Estate</td>
<td>$4,369,634</td>
<td>$5,259,071</td>
<td>$5,903,975</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>$121,011,352</strong></td>
<td><strong>$118,024,219</strong></td>
<td><strong>$113,109,228</strong></td>
</tr>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>$2,130,236</td>
<td>$3,633,145</td>
<td>$2,566,122</td>
</tr>
<tr>
<td>Accrued investment income receivable</td>
<td>$1,646,334</td>
<td>$1,319,539</td>
<td>$1,334,763</td>
</tr>
<tr>
<td>Deferred and uncollected premiums</td>
<td>$10,063</td>
<td>$2,975</td>
<td>$6,184</td>
</tr>
<tr>
<td>Property and improvements, net</td>
<td>$2,108,248</td>
<td>$2,124,581</td>
<td>$2,189,915</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$126,906,233</strong></td>
<td><strong>$125,104,459</strong></td>
<td><strong>$119,206,212</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES & SURPLUS

#### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supplemental contracts</td>
<td>$1,686,653</td>
<td>$1,694,351</td>
<td>$1,735,246</td>
</tr>
<tr>
<td>Certificate &amp; contract claims</td>
<td>$70,148</td>
<td>$62,109</td>
<td>$144,783</td>
</tr>
<tr>
<td>Premiums received in advance</td>
<td>$126,873</td>
<td>$127,004</td>
<td>$126,473</td>
</tr>
<tr>
<td>General expenses due and accrued</td>
<td>$151,356</td>
<td>$284,602</td>
<td>$263,872</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>$168,034</td>
<td>$163,050</td>
<td>$73,358</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$2,203,064</strong></td>
<td><strong>$2,331,116</strong></td>
<td><strong>$2,343,732</strong></td>
</tr>
</tbody>
</table>

#### RESERVES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest maintenance reserve</td>
<td>$4,337,785</td>
<td>$4,252,852</td>
<td>$3,924,839</td>
</tr>
<tr>
<td>Life Insurance and other insurance contracts</td>
<td>$106,517,588</td>
<td>$104,255,683</td>
<td>$99,995,909</td>
</tr>
<tr>
<td>Asset valuation reserve</td>
<td>$2,195,506</td>
<td>$2,442,098</td>
<td>$2,618,988</td>
</tr>
<tr>
<td><strong>Total Reserves</strong></td>
<td><strong>$113,050,879</strong></td>
<td><strong>$110,950,633</strong></td>
<td><strong>$106,539,736</strong></td>
</tr>
<tr>
<td>Surplus, unassigned</td>
<td>$11,652,290</td>
<td>$11,822,710</td>
<td>$10,322,743</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Surplus</strong></td>
<td><strong>$126,906,233</strong></td>
<td><strong>$125,104,459</strong></td>
<td><strong>$119,206,211</strong></td>
</tr>
</tbody>
</table>
## REPORT OF OPERATIONS

For the Quarter ended March 31, 2018

### REVENUE

Insurance premiums & fees

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
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<tbody>
<tr>
<td>Life 1st Year</td>
<td>$27,485</td>
<td>$135,484</td>
<td>$108,798</td>
</tr>
<tr>
<td>Life Renewal</td>
<td>$236,035</td>
<td>$717,328</td>
<td>$764,623</td>
</tr>
<tr>
<td>Annuity</td>
<td>$1,914,657</td>
<td>$4,509,090</td>
<td>$4,077,084</td>
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Investment income

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life 1st Year</td>
<td>$1,259,454</td>
<td>$5,611,153</td>
<td>$5,834,300</td>
</tr>
<tr>
<td>Life Renewal</td>
<td>$98,290</td>
<td>$906,432</td>
<td>$353,822</td>
</tr>
<tr>
<td>Annuity</td>
<td>$15,263</td>
<td>$1,279</td>
<td>$8,052</td>
</tr>
</tbody>
</table>

Total Revenue

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$3,552,184</td>
<td>$11,880,766</td>
<td>$11,146,678</td>
</tr>
</tbody>
</table>

### OPERATING EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Death benefits - Life</td>
<td>$211,567</td>
<td>$753,910</td>
<td>$653,646</td>
</tr>
<tr>
<td>Annuity benefits</td>
<td>$554,265</td>
<td>$2,962,761</td>
<td>$3,491,793</td>
</tr>
<tr>
<td>Matured Endowments</td>
<td>$10,366</td>
<td>$2,394</td>
<td>$32,861</td>
</tr>
<tr>
<td>Surrender Benefits</td>
<td>$218,943</td>
<td>$614,397</td>
<td>$534,288</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>$673,265</td>
<td>$2,616,039</td>
<td>$2,491,330</td>
</tr>
<tr>
<td>Increase in aggregate reserve for life</td>
<td>$1,664,782</td>
<td>$1,980,857</td>
<td>$776,837</td>
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<td>Commissions and exp. allowances on reinsurance assumed</td>
<td>$31,494</td>
<td>$44,822</td>
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<td>General and administrative expenses</td>
<td>$458,868</td>
<td>$1,896,129</td>
<td>$1,779,361</td>
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<tr>
<td>Insurance taxes, licenses and fees</td>
<td>$24,462</td>
<td>$90,255</td>
<td>$101,545</td>
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Total Expenses

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<td>$3,846,012</td>
<td>$10,961,564</td>
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Net gain from operations

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<td></td>
<td>$(293,828)</td>
<td>$919,202</td>
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<td>Net realized capital gains (loss)</td>
<td>$(25,100)</td>
<td>$39,855</td>
<td>$(56,049)</td>
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Income (loss) from operations

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<td></td>
<td>$(318,928)</td>
<td>$959,057</td>
<td>$1,168,575</td>
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**Take the PFSA Magazine on your next vacation**

Submit your pictures and information to be featured on our website, social media and on our Member Magazine.

myfsa@mypfa.org
**WELCOME NEW MEMBERS**

We are excited to have you as part of our organization. Membership is a lifelong journey and we look forward to serving you and your family with your life insurance or financial needs. As a member of PFSA you will enjoy being part of a prestigious society. Please attend your upcoming council meeting, community events and other PFSA events. We look forward to seeing you there and at other events in the future.

Thank You for entrusting PFSA to protect you and the future of your family.

<table>
<thead>
<tr>
<th>Co.</th>
<th>Member’s Name</th>
<th>Co.</th>
<th>Member’s Name</th>
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<td>1</td>
<td>Brady R. Meneses</td>
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<td>Piper V. Fernandes</td>
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<td>Daniel J. Ramos</td>
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<td>Eryn T. Christensen</td>
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</tbody>
</table>

For information about joining PFSA, please contact us at 1-866-687-7372 or mypfsa@mypfsa.org
Dia de Portugal

See you there next year, June 8, 2019!
Portuguese Immigrant Week Celebration

Honoring Portuguese Immigrants

See you there next year, March 9, 2019!
Honoring Portuguese Immigrants

PFSA Council 13, Tracy at a mass for the immigrants and shared some Portuguese sweets.

Reception at the Portuguese Consulate in San Francisco

PFSA Council 3, Eureka Celebrates in Ferndale! Vice Mayor of Ferndale, Mike Sweeney read and presented the resolution recognizing Portuguese Immigrant Week to Co 3 President, Spencer Koch. Also attending were members of Council 98, Ferndale & 4, Arcata.

Council 2, Bakersfield

Council 26, Stevinson/Turlock/ Hilmar
GIVING Back to the Community

Supporting the Santa Rosa Fire Victims

Council 118, Elk Grove

Council 54, Benicia/Vallejo

Tour de Cure Diabetes Ride

Council 7, Gustine/Newman

Council 24 San Leandro adopted a family for their Christmas Project

Council 66, Visalia Food Drive Bethlehem Center

Donated Can goods, clothing, and provided a monetary contribution for Arcata House

Council 4, Arcata

Donated Can goods, clothing, and provided a monetary contribution for Arcata House

Council 4, Arcata

Arcata Hall Festa Queen Traveling Expenses Pancake Breakfast Fundraiser

Council 20, Merced

Youth Event - Arts, crafts and visit with Santa Clause

PFSA MEMBERS WORKING TOGETHER TO HELP OTHERS

Fraternal Councils may qualify to receive $500.00 per year September 1 - August 31

For program criteria and application contact PFSA mypfsa@mypfsa.org | 1-866-687-7372

MEMBERS IN ACTION A FRATERNAL COUNCIL SPONSORSHIP PROGRAM
The J. A. Freitas Library is a Special Collections Library where information is collected, archived, and organized specifically with the interests of the Portuguese-speaking and the Portuguese-American communities in mind, including:

- Over 12,000 works dealing with mainland Portugal, Azores, Madeira and the Portuguese immigrant experience throughout the world
- Largest collection of Portuguese language newspapers published in California dating back to 1885

Check our collection at www.MYPFSA.org

Visit us at the PFSA Cultural Center
1120 East 14th Street, San Leandro, CA 94577

Call us Toll Free 1-866-687-7372

or

Visit your local public library and ask about their interlibrary exchange program.
DECEMBER COUNCIL CHALLENGE

1. Host a Christmas Party
2. Collect toys for a local charity
3. Have an Ugly Christmas sweater party or combine all

Council 16, Newark

Joazinho visiting the JA Freitas Library

PFSA Staff joining the Council Challenge

Council 13, Tracy
DECEMBER COUNCIL CHALLENGE

1. Host a Christmas Party  
2. Collect toys for a local charity  
3. Have an Ugly Christmas sweater party or combine all

Come join the Fun with PFSA and be part of a good cause
JANUARY COUNCIL CHALLENGE
Celebration of members’ birthdays or anniversaries

Join the next Council Challenge!
FEBRUARY COUNCIL CHALLENGE

SUPPORTING OUR COMMUNITY

Council 2, Bakersfield
Council 7, Gustine/Newman
Council 16, Newark
PFSA Office Staff
PFSA 26, Stevinson/Turlock/Hilmar

Host a Valentine’s Day Party to celebrate love and friendship.

Adopt a teacher at a local school and collect needed school supplies.

Council 2, Bakersfield
MARCH COUNCIL CHALLENGE

Host a Potluck with Portuguese Food from Family origins or Celebrate your family Origins, culture, sport, and traditions

Join your council and learn about your culture

Council 7, Gustine/Newman

Council 16, Newark
APRIL COUNCIL CHALLENGE

Donate to Supreme Presidents’ Autism Fundraisers or Pick a Local Charity and do a Members in Action Project with your Council

Thank you to all the Councils for supporting Autism Society and your local community. We thank you for having the vision of caring for others and making an impact in your community by volunteering and donating. We are proud to have an organization that has been supporting the community since 1880.

We congratulate each one of you for all the efforts made throughout the year. You are the heroes of your community!

MAY COUNCIL CHALLENGE

Celebrating Mother’s Day

Council 16, Newark
We believe that if we provide the tools necessary to facilitate the achievement of their goals, our youth will have the opportunity to fulfill their potential and reach their dreams.

Apply today at www.MYPFSA.org
Dozens of exclusive everyday discounts like:

- petco
- AMC Theatres
- Kohl’s
- Costco Wholesale

Save Every Day of the Week

You can save on everything from contact lenses to pet food. Get exclusive perks with your membership at the nation’s leading warehouse stores. Are you taking advantage your PFSA Member Rewards Program to save on all these everyday expenses?

- **Look Your Best for Less**
  Find huge savings on apparel, jewelry and more through your discount program.

- **Grocery Shopping**
  Find cheap gift cards to your favorite grocery store or peruse gourmet chef selections. Plus, never run out of coffee.

- **Pet Supplies and Insurance**
  Your pet deserves the best. Your broad range of pet-related discounts ensures you can always give them just that.

Start saving today! You will find the link on our website under benefits.

www.MYPFSA.org | 866-687-7372

---

**ESSAY / ART CONTEST**

**TOPIC:** What do you find special about the Portuguese Culture?

**2018 WINNERS**

- **Grades K - 3rd**
  - 1st Place
  - Tyler Silva

- **2nd Place**
  - Jericho Zapata

- **3rd Place**
  - Mia Silva

- **Grades 4th - 8th**
  - 1st Place
  - Robert Silva

- **Grade 9th - 12th**
  - 1st Place
  - Justine Navarra

Thank you to all the Members who participated in the Essay and Art Contest.

We hope to see many more participants next year!

Let’s start a new family tradition and learn more about your culture.

**CONGRATULATIONS!!**
The 20-30’s members and their family got together for some family fun at Dave and Buster in Fresno, CA.

Join the Youth or 20-30’s
Let’s socialize and make new friends!

www.MYPFSA.org

PFSA Photo Contest

Contest Topic: “Family, Friends and Fun”

We received many entries for the Photo Contest, which made it difficult to select the winners. Thank you for entering the contest and we hope that you will be part of future PFSA contests.

Categories: Ages 6-11
1st Place
Ysabel Zapata
Age 11 | 5th Grade
San Leandro

2nd Place
Erik Peterson
Age 10 | 5th grade
Turlock

3rd Place
Sean Freitas
Age 9 | 4th Grade
Fremont

Category: Ages 12-21

1st Place
Austin Yeakley
Age 14 | 8th grade
Half Moon Bay

2nd Place
Josiah Zapata
Age 14 | 8th grade
San Leandro

3rd Place
Crystal Salaiz
Age 17 | 12th grade
Hayward

Thank you for your support by donating Legos and monetary donations to benefit the Autism Society.

PFSA Youth collecting Legos to benefit the Autism Society.

CONGRATULATIONS!
CAPTURE AND SHARE THAT GREAT MOMENT #PFSAPhoto

@MYPFSA
COUNCILS MAKING A DIFFERENCE IN THEIR COMMUNITY

Members from Council 7, Gustine/Newman
Making a difference by doing community service at United Samaritans in Turlock
Members stuffed envelopes for "Stamp Out Hunger" drive.

Council 66, Visalia collected can goods and other items to support their community

PFSA together with SES Corporation of Santa Clara and Council 27, Santa Clara supporting Heart of a Hero organization

Council 21, Los Banos
Members with Fr. Efrain Martinez and the group from St. Joseph Parish Pantry presenting them with a monetary donation
Celebrating Dia de Portugal
The PFSA is interested in contacting the members who have matured endowment policies, which are due and payable. Anyone knowing their whereabouts, please contact the PFSA Office.

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<thead>
<tr>
<th>Name</th>
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<td>David C. Amarelo Jr.</td>
<td>53, Hughson</td>
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<td>Gilberto A. Almeida</td>
<td>7, Gustine/Newman</td>
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<tr>
<td>John M. Correia</td>
<td>15, Hanford</td>
</tr>
<tr>
<td>Shanon Barber</td>
<td>60, Concord</td>
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<td>Sharon L Rodrigues</td>
<td>106, Riverdale</td>
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<tr>
<td>Edward J Chilbert</td>
<td>5/36, Hayward</td>
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<td>Frank X Lopes</td>
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<td>Maria A Garcia</td>
<td>15, Hanford</td>
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<td>Eric C Hansen Jr.</td>
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<td>Joe G Silveira</td>
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<tr>
<td>Gloria M Vargas</td>
<td>20, Merced</td>
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<td>Ricardina O Fonte</td>
<td>57, Newcastle</td>
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<td>Jackson E Nichols Jr.</td>
<td>5/36, Hayward</td>
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<td>Manuel D Pereira</td>
<td>106, Riverdale</td>
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<td>Patti Dalpino</td>
<td>9, San Rafael</td>
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<td>Dennis De Freitas</td>
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<td>Frank J Braga II</td>
<td>19, Chino/Ontario</td>
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<td>Marc Rose</td>
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<tr>
<td>Steven F. Lawrence</td>
<td>66, Visalia</td>
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<td>Dave C. Chappell</td>
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<td>Carolyn Sue Tanner</td>
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<td>Alfred A Borges</td>
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<tr>
<td>Jose P. Valadao</td>
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<tr>
<td>Gerard Machado</td>
<td>26, Stevinson/Turlock/Hilmar</td>
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In Memoriam

The Officers and Members of PFSA would like to express sincere condolences to the families of the Officers & Members that have passed away.

Marie L. Fritzler  
Spouse of Past Supreme President

Maria C. Nevers  
Spouse of Past Supreme President

Doris M. Azevedo  
Spouse of Past Supreme President

Rita Macias  
Past Supreme President Term 1976-77

Louie Cardoza  
Spouse of Past Supreme President

“When someone you love becomes a memory, the memory becomes a treasure.”  
—Author Unknown
Sophia Rosa member of council # 16 Newark for her active community participation! She was recognized at the City of Newark Volunteer Recognition Ceremony for her annual One Warm Coat drive. She received the Viola Blyth Youth award for her great job in helping our local community. Sophia is pictured with the Newark City Council Members. We would like to thank Newark Pavilion - PFSA Co#16 for nominating Sophia for her award.
PFSA Supporting Portuguese Heritage Night at the Giants Game, June 5th 2018

PFSA SUPPORTS PORTUGUESE HERITAGE NIGHTS

August 18 2018

August 30 2018

September 21 2018

San Diego Padres
Portuguese Fraternal Society of America

1120 East 14th Street
San Leandro, CA 94577

Phone: 510-483-7676
Fax: 510-483-5015
E-mail: mypfsa@mypfsa.org

Toll Free 1-866-687-7372
www.MYPFSA.org

"PFSA offers financial services to protect members and their families and provides cultural, social, educational and charitable activities."

Visit our Home Office and J.A. Freitas Library & PFSA Museum

Protection • Fraternalism • Sociability • Assistance

Let’s Be Social Follow us @mypfsa